

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

March 15, 2024

To,
BSE Limited
Phiroze Jeejeebhoy
Towers Dalal Street
Mumbai - 400 001

Dear Sir / Ma'am,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Elpro International Limited ("the Company") has acquired equity shares of Page Industries Limited.

The disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with Part A of Part A of Schedule III of the SEBI Listing Regulations, is attached as "**Annexure A**".

This is for your information and record.

Thanking you,

For **Elpro International Limited**

**Rushabh
Rajen Ajmera** Digitally signed by
Rushabh Rajen Ajmera
Date: 2024.03.15
17:07:56 +05'30'

Rushabh Ajmera
Company Secretary

Encl. as above

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Annexure A

Sr. No.	Particulars	Details								
1.	Name of the target entity, details in brief such as size, turnover etc.:	Name of the target entity: Page Industries Limited Standalone Turnover as per last audited financials (FY 2022-23): <table border="1"><thead><tr><th>Particulars</th><th>Amount (in million)</th></tr></thead><tbody><tr><td>Revenue from operations</td><td>47,886.40</td></tr><tr><td>Other income</td><td>147.30</td></tr><tr><td>Total</td><td>48,033.70</td></tr></tbody></table>	Particulars	Amount (in million)	Revenue from operations	47,886.40	Other income	147.30	Total	48,033.70
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2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length":	No								
3.	Industry to which the entity being acquired belongs:	Garments & Apparels								
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	Investment purpose								
5.	Brief details of any governmental or regulatory approvals required for the acquisition:	N.A.								
6.	Indicative time period for completion of the acquisition:	N.A.								
7.	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash consideration								
8.	Cost of acquisition or the price at which the shares are acquired:	INR 7.28 Crores								

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9.	Percentage of shareholding / control acquired and/or number of shares acquired:	Fresh Acquisition: 2,082 Equity Shares (Previous Holding: NIL)																			
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	<p>Brief Background:</p> <p>Page Industries Limited, India is the exclusive licensee of Jockey International Inc. (USA) for manufacture, distribution and marketing of the Jockey brand in India, Sri Lanka, Bangladesh, Nepal, UAE, Oman and Qatar. Page Industries is also the exclusive licensee of Speedo International Ltd. for the manufacture, marketing and distribution of the Speedo brand in India.</p> <p>Line of Business:</p> <p>Textiles</p> <p>Website of the entity:</p> <p>www.pageind.com</p> <p>Date of Incorporation:</p> <p>November 15, 1994</p>																			
		<p>Standalone Turnover of last 3 Financial Years:</p> <table border="1" data-bbox="776 1304 1474 1566"><thead><tr><th rowspan="2">Particulars</th><th colspan="3">Amount (in million)</th></tr><tr><th>FY 2022-23</th><th>FY 2021-22</th><th>FY 2020-21</th></tr></thead><tbody><tr><td>Revenue from operations</td><td>47,886.40</td><td>38,864.65</td><td>28,329.62</td></tr><tr><td>Other income</td><td>147.30</td><td>209.77</td><td>194.72</td></tr><tr><td>Total</td><td>48,033.70</td><td>39,074.42</td><td>28,524.34</td></tr></tbody></table> <p>Country in which the target has presence:</p> <p>Page Industries Limited has presence in 9 Countries including India.</p>	Particulars	Amount (in million)			FY 2022-23	FY 2021-22	FY 2020-21	Revenue from operations	47,886.40	38,864.65	28,329.62	Other income	147.30	209.77	194.72	Total	48,033.70	39,074.42	28,524.34
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